

Tuck Center for Private Equity and Venture Capital
Conference in conjunction with
The Finance Organizations and Markets (FOM) research group

Tuck School of Business

2018 CONFERENCE PROGRAM

Thursday, October 18, 2018

11:45am – 12:50pm

Registration and lunch | *General Motors room, Byrne Hall*

12:50 – 1:00 pm

Opening remarks: Gordon Phillips, Tuck School of Business, Dartmouth

Session I

Session Chair: Jerry Hoberg, USC Marshall School of Business

1:00 – 1:45pm

Paper 1: Who Creates New Firms when Local Opportunities Arise?

Authors: Shai Bernstein (Stanford Graduate School of Business), Emanuele Colonnelli (Stanford Department of Economics), Davide Malacrino (IMF), Tim McQuade (Stanford Graduate School of Business)

Discussant: Vojislav Maksimovic (University of Maryland)

1:45 – 2:30pm

Paper 2: The Distributional Effect of Fintech Credit: Evidence from E-commerce Platform Lending

Authors: Ye Li (Ohio State University), Yi Huang (Graduate Institute of International Development, Geneva), Hongzhe Shan (Swiss Finance Institute)

Discussant: Arpit Gupta, NYU Stern

2:30 – 3:15pm

Paper 3: Economies before Scale: Learning, Survival, and Performance of Young Establishments in the Age of Cloud Computing

Authors: Wang Jin (MIT Sloan), Kristina McElheran (University of Toronto & MIT Sloan)

Discussant: Hyunseob Kim (Cornell University)

3:15 – 3:45pm

Refreshment break

Session II

Session Chair: Evgeny Lyndres, Boston University

3:45 – 4:30pm

Paper 4: Shielding Firm Value: Employment Protection and Process Innovation

Paper 4: Authors: Jan Bena (University of British Columbia), Hernán Ortiz-Molina (University of British Columbia), Elena Simintzi (University of North Carolina, Chapel Hill)
Discussant: Tony Cookson (University of Colorado)

4:30 – 5:15pm

Paper 5: Entrepreneurial Spillovers from Corporate R&D

Authors: Tania Babina (Columbia Graduate School of Business), Sabrina T. Howell (NYU Stern)
Discussant: Julian Atanasov (University of Nebraska)

5:15 – 5:45pm

Refreshment break

5:45 – 6:30pm

Keynote paper: Fundraising Strategies in Equity Crowdfunding Campaigns

Thomas Hellmann, University of Oxford, Said School of Business

6:30pm – 7:00pm

Shuttle service will be provided from Tuck campus to Norwich Inn

7:00pm

Dinner at Norwich Inn

Friday, October 19, 2018

8:00 – 8:30am

Continental breakfast | *General Motors room, Byrne Hall*

Session III

Session Chair: Naveen Khanna, Michigan State University

8:30 – 9:15am

Paper 6: Management Practices and Mergers and Acquisitions

Authors: John (Jianqiu) Bai (Northeastern University), Wang Jin (MIT), and Matthew Serfling (University of Tennessee)
Discussant: Liu Yang (University of Maryland)

9:15 – 10am

Paper 7: CEO Leadership and Talent Retention

Authors: Yosub Jung (Harvard)

Discussant: Kevin Murphy (USC Marshall School of Business)

10:00 – 10:30am

Refreshment break

Session IV

Session Chair: Espen Eckbo, Tuck School of Business, Dartmouth

10:30 – 11:15am

Paper 8: Selling Innovation in Bankruptcy

Authors: Song Ma (Yale University), Joy Tianjiao Tong (Duke University), Wei Wang (Queen's University)

Discussant: Ben Iverson (Brigham Young University)

11:15am – 12:00pm

Paper 9: Acquiring Intangibles

Authors: Michael Ewens (California Institute of Technology), Ryan H. Peters (Tulane University), Sean Wang (Southern Methodist University)

Discussant: N.R. Prabhala (University of Maryland)

12:00 – 1:00pm

Lunch

Session V

Session Chair: Katharina Lewellen, Tuck School of Business, Dartmouth

1:00 – 1:45pm

Paper 10: Access to Collateral and The Democratization of Credit: France's Reform of The Napoleonic Security Code

Authors: Kevin Aretz (Manchester Business School), Murillo Campello (Cornell University), Maria-Teresa Marchica (Manchester Business School)

Discussant: Laurent Frésard (University of Lugano and University of Maryland)

1:45 – 2:30pm

Paper 11: Machine Intelligence vs. Human Judgement in New Venture Finance

Authors: Christian Catalini (MIT Sloan), Chris Foster (Harvard Business School), Ramana Nanda (Harvard Business School)

Discussant: Dan Fehder, USC Marshall

2:30 – 2:45pm

Refreshment break

2:45 – 3:30pm

Keynote paper: Outside the Box: Evidence from Alternative Vehicles in Private Capital
Antoinette Schoar, MIT Sloan School of Management

3:30pm

Conference concludes